BYPRODUCTS REPORT

ISSUE #4 – AUGUST 2022

Prices and commentary updated on **05/08/2022.** *Price changes in table below reflect movement since the previous report* ***08/07/2022.***

The following feed byproducts can be sourced from northern, western and central Victoria, Gippsland and Melbourne.

5 August 2022	Indicative price	Price change	$/kg DM	$/100MJ ME	$/kg CP	$/kg NDF	$/kg Sugar	$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	$430	Steady	$0.46	$3.44	$1.91	$0.91	$9.15	$45.74
DDG dried (corn) loose (Ex NSW Riverina)	$450	$25	$0.49	$3.62	$2.04	$1.63	$12.23	$8.15
Wheat millrun (Ex NSW Riverina)	$350	-$40	$0.39	$3.44	$1.94	$1.05	$7.78	$2.59
Canola Meal Solvent (Northern Victoria)	$560	-$10	$0.62	$5.06	$1.56	$1.89	$6.22	$31.11
Citrus Pulp (Northern Victoria)	$85	-$13	$0.47	$3.63	$6.75	$2.36	$1.82	$31.48
Molasses (Central Victoria)	$380	Steady	$0.54	$3.88	$18.10	$67.86	$0.78	$27.14
Potato Waste (Western Victoria)	$98	Steady	$0.54	$4.36	$5.73	$9.07	$13.61	$0.77
Potato Waste (Gippsland)	$98	Steady	$0.54	$4.36	$5.73	$9.07	$13.61	$0.77
Palm kernel extract (Melbourne Port)	$530	Steady	$0.56	$5.08	$3.52	$0.87	$14.10	$56.38
Canola Meal Expeller (Melbourne)	$550	Steady	$0.61	$4.77	$1.61	$2.04	$6.79	$30.56
Canola Meal Solvent (Melbourne Port)	$550	Steady	$0.61	$4.97	$1.61	$1.85	$6.11	$30.56
Soya Bean Meal (Ex Melbourne)	$950	Steady	$1.06	$8.80	$2.20	$10.56	$7.54	$37.70
Barley malt combings (Ex Melbourne)	$495	Steady	$0.55	$5.00	$2.20	$1.38	$3.67	$5.50
Biscuit Meal (Ex Melbourne)	$750	Steady	$0.88	$6.54	$8.82	$11.03	$2.94	$5.88
Lollies (Ex Melbourne)	$340	Steady	$0.40	$2.96	$8.70	$1.33	$1.00	$2.67
Bread (Ex Melbourne)	$350	Steady	$0.51	$4.22	$3.43	$5.15	$4.68	$0.89
Brewers sweet grain (Ex Melbourne)	$275	Steady	$0.69	$6.88	$3.44	$1.72	$22.92	$4.58
Brewers grain wet (Ex Melbourne)	$130	-$20	$0.62	$6.19	$2.81	$1.38	$12.38	$12.38

***Red*: very limited/not available, price increase** ***Orange*: limited availability** ***Green*: Available, price decrease**

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Commentary

- Products are remaining stable and/or trending down with the exception of DDG.
- Freight remains a big issue with both cost increases and limited availability.
- Food services are back to good production levels in Melbourne. Coupling this with Covid disruptions, this is making for relatively good supply of products Ex Melbourne.
- World fat prices are falling, this may start to affect fat rich products such as whole cottonseed and biscuit meal.
- Grain prices are also falling, starch based energy products can be linked to this.
- New seasons canola meal is already well contracted with in excess of 50,000 tons booked to date.
- Citrus supply is plentiful for the time being.
- Distillers syrup and other ethanol based products are also starting to reappear in the market due to the high fuel prices.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.