

# BYPRODUCTS REPORT

## ISSUE #24 – MAY 2024

Prices and commentary updated on **03/05/2024**. Price changes in table below reflect movement since the previous report **05/04/2024**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

3 May 2024	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$455	\$5	\$0.48	\$3.64	\$2.02	\$0.96	\$9.68	\$48.40
DDG dried (corn) loose (Ex NSW Riverina)	\$330	Steady	\$0.36	\$2.66	\$1.49	\$1.20	\$8.97	\$5.98
Wheat millrun (Ex NSW Riverina)	\$290	\$10	\$0.32	\$2.85	\$1.61	\$0.87	\$6.44	\$2.15
Almond hulls (Ex NSW Riverina)	\$135	-\$5	\$0.16	\$1.48	\$2.65	\$0.42	\$0.72	\$12.22
Canola meal solvent (Northern Victoria)	\$570	-\$10	\$0.63	\$5.15	\$1.58	\$1.92	\$6.33	\$31.67
Almond hulls (Northern Victoria)	\$130	Steady	\$0.15	\$1.43	\$2.55	\$0.40	\$0.70	\$11.76
Citrus pulp (Northern Victoria)	\$73	Steady	\$0.41	\$3.12	\$5.79	\$2.03	\$1.56	\$27.04
Molasses (Central Victoria)	\$420	Steady	\$0.60	\$4.29	\$20.00	\$75.00	\$0.86	\$30.00
Potato blend (Western Victoria)	\$90	Steady	\$0.50	\$4.00	\$5.26	\$8.33	\$12.50	\$0.70
Potato blend (Gippsland)	\$90	Steady	\$0.50	\$4.00	\$5.26	\$8.33	\$12.50	\$0.70
Palm kernel extract (Melbourne Port)	\$390	-\$10	\$0.41	\$3.74	\$2.59	\$0.64	\$10.37	\$41.49
Canola meal expeller (Melbourne)	\$570	-\$10	\$0.63	\$4.95	\$1.67	\$2.11	\$7.04	\$31.67
Canola meal solvent (Melbourne Port)	\$570	-\$10	\$0.63	\$5.15	\$1.67	\$1.92	\$6.33	\$31.67
Soya bean meal (Ex Melbourne)	\$850	\$20	\$0.94	\$7.87	\$1.97	\$9.44	\$6.75	\$33.73
Barley malt combings (Ex Melbourne)	\$390	Steady	\$0.43	\$3.94	\$1.73	\$1.08	\$2.89	\$4.33
Biscuit meal (Ex Melbourne)	\$540	Steady	\$0.64	\$4.71	\$6.35	\$7.94	\$2.12	\$4.24
Lollies (Ex Melbourne)	\$340	Steady	\$0.40	\$2.96	\$8.70	\$1.33	\$1.00	\$2.67
Bread (Ex Melbourne)	\$320	Steady	\$0.47	\$3.86	\$3.14	\$4.71	\$4.28	\$0.81
Brewers sweet grain (Ex Melbourne)	\$230	Steady	\$0.58	\$5.75	\$2.88	\$1.44	\$19.17	\$3.83
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

**Red:** very limited/not available, price increase    **Orange:** limited availability    **Green:** Available, price decrease

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## Commentary

### Driving Prices Up

- Cotton harvest is off to a slow start with wet conditions prevailing across much of the growing area. Big volumes are yet to hit the market.
- Wheat prices have started to climb sharply, with futures pricing having increased almost 8.5 per cent over the month.
- Soy prices remain volatile with fund managers adjusting their position and the Australian dollar being volatile among interest rate speculation. This tends to flow onto other vegetable proteins.

### Driving Prices Down

- Wet conditions in northern New South Wales (NSW) have led to a lot less supplementary feeding required. With a wet forecast, this looks set to carry through well into winter.
- Hay supply remains plentiful in southern Australia and the autumn break has arrived in large parts of western Victoria and Gippsland. Fodder type replacement products, such as almond hulls are being used less as more pasture hits diets.
- Food services are running close to capacity with some of the short shelf-life products being available in high volumes and needing to be placed.

### Local News

- Saputo Dairy Australia have indicated an opening price of \$7.80 - \$8.00 per kg MS. Farmers are approaching the next season extremely cautiously regarding excess stock and fodder on hand.
- Dairy cattle cull prices remain soft with some abattoirs having three-week wait times in Victoria. Tasmania which is heavily affected by dry weather is reporting waiting times for cull cattle of more than 12 weeks. This is leading to pressure in the Victorian market with some cattle coming into Victoria.

*There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.*

*Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.*