BYPRODUCTS REPORT

ISSUE #25 – June 2024

Prices and commentary updated on ***07/06/2024.*** *Price changes in table below reflect movement since the previous report* ***03/05/2024.***

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

7 June 2024	Indicative price	Price change	$/kg DM	$/100MJ ME	$/kg CP	$/kg NDF	$/kg Sugar	$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	$495	$40	$0.53	$3.96	$2.19	$1.05	$10.53	$52.66
DDG dried (corn) loose (Ex NSW Riverina)	$350	$20	$0.38	$2.82	$1.59	$1.27	$9.51	$6.34
Wheat millrun (Ex NSW Riverina)	$300	$10	$0.33	$2.95	$1.67	$0.90	$6.67	$2.22
Almond Hulls (Ex NSW Riverina)	$135	Steady	$0.16	$1.48	$2.65	$0.42	$0.72	$12.22
Canola Meal Solvent (Northern Victoria)	$570	Steady	$0.63	$5.15	$1.58	$1.92	$6.33	$31.67
Almond Hulls (Northern Victoria)	$150	$15	$0.18	$1.65	$2.94	$0.46	$0.80	$13.57
Citrus Pulp (Northern Victoria)	$73	Steady	$0.41	$3.12	$5.79	$2.03	$1.56	$27.04
Molasses (Central Victoria)	$420	Steady	$0.60	$4.29	$20.00	$75.00	$0.86	$30.00
Potato Blend (Western Victoria)	$90	Steady	$0.50	$4.00	$5.26	$8.33	$12.50	$0.70
Potato Blend (Gippsland)	$90	Steady	$0.50	$4.00	$5.26	$8.33	$12.50	$0.70
Palm kernel extract (Melbourne Port)	$425	$35	$0.45	$4.07	$2.83	$0.70	$11.30	$45.21
Canola Meal Expeller (Melbourne)	$570	Steady	$0.63	$4.95	$1.67	$2.11	$7.04	$31.67
Canola Meal Solvent (Melbourne Port)	$570	Steady	$0.63	$5.15	$1.67	$1.92	$6.33	$31.67
Soya Bean Meal (Ex Melbourne)	$890	$40	$0.99	$8.24	$2.06	$9.89	$7.06	$35.32
Barley malt combings (Ex Melbourne)	$390	Steady	$0.43	$3.94	$1.73	$1.08	$2.89	$4.33
Biscuit Meal (Ex Melbourne)	$540	Steady	$0.64	$4.71	$6.35	$7.94	$2.12	$4.24
Lollies (Ex Melbourne)	$340	Steady	$0.40	$2.96	$8.70	$1.33	$1.00	$2.67
Bread (Ex Melbourne)	$320	Steady	$0.47	$3.86	$3.14	$4.71	$4.28	$0.81
Brewers sweet grain (Ex Melbourne)	$230	Steady	$0.58	$5.75	$2.88	$1.44	$19.17	$3.83
Brewers grain wet (Ex Melbourne)	$110	Steady	$0.52	$5.24	$2.38	$1.16	$10.48	$10.48

***Red**: very limited/not available, price increase* ***Orange**: limited availability* ***Green**: Available, price decrease*

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Commentary

Driving Prices Up

- Globally wheat prices have rebounded, with this being reflected locally. Starch indexed products will generally rise with cereal grains.
- Extremely dry conditions prevail across much of Southern Australia. Supplementary and containment feeding numbers are high, with Western Victoria copping the brunt of it and extending right through the Mallee.
- Almond Hulls as a fodder replacement have been used heavily. With a finite supply of Almond Hulls, contracts are likely to be subscribed in short order.

Driving Prices Down

- Soy Bean Meal as a protein source in Q4 still looks favourable and is keep a cap on Canola Meal prices.
- Grain in storage remains at high levels with trucks being the bottleneck to market.

Local News

- Canola Meal supply is extremely tight with short term rationing in place. Uncontracted spot loads are almost impossible to get.
- Opening milk prices were all announce by the June 3rd deadline with a midpoint of $8.20 per kg Milk Solids. Processor activity in procuring new milk has been subdued compared to the 23/24 season.
- Manildra's largest plant, Shoalhaven Starches at Bomaderry NSW had another emergency issue with a silo containing 600 tons of stockfeed burning. It's expected the plant will be out of action short term, which may affect Mill Run and/or DDG supply.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.