

BYPRODUCTS REPORT

ISSUE #18 – NOVEMBER 2023

Prices and commentary updated on **03/11/2023**. Price changes in table below reflect movement since the previous report **06/10/2023**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

3 November 2023	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$530	\$30	\$0.56	\$4.24	\$2.35	\$1.12	\$11.28	\$56.38
DDG dried (corn) loose (Ex NSW Riverina)	\$365	\$10	\$0.40	\$2.94	\$1.65	\$1.32	\$9.92	\$6.61
Wheat millrun (Ex NSW Riverina)	\$380	-\$20	\$0.42	\$3.74	\$2.11	\$1.14	\$8.44	\$2.81
Almond hulls (Ex NSW Riverina)	\$175	Steady	\$0.21	\$1.92	\$3.43	\$0.54	\$0.94	\$15.84
Canola meal solvent (Northern Victoria)	\$565	\$35	\$0.63	\$5.10	\$1.57	\$1.90	\$6.28	\$31.39
Almond hulls (Northern Victoria)	\$175	Steady	\$0.21	\$1.92	\$3.43	\$0.54	\$0.94	\$15.84
Citrus pulp (Northern Victoria)	\$68	-\$6	\$0.38	\$2.91	\$5.40	\$1.89	\$1.45	\$25.19
Molasses (Central Victoria)	\$412	Steady	\$0.59	\$4.20	\$19.62	\$73.57	\$0.84	\$29.43
Potato waste (Western Victoria)	\$75	Steady	\$0.42	\$3.33	\$4.39	\$6.94	\$10.42	\$0.59
Potato waste (Gippsland)	\$75	Steady	\$0.42	\$3.33	\$4.39	\$6.94	\$10.42	\$0.59
Palm kernel extract (Melbourne Port)	\$420	Steady	\$0.45	\$4.03	\$2.79	\$0.69	\$11.17	\$44.68
Canola meal expeller (Melbourne)	\$565	\$35	\$0.63	\$4.90	\$1.65	\$2.09	\$6.98	\$31.39
Canola meal solvent (Melbourne Port)	\$565	\$35	\$0.63	\$5.10	\$1.65	\$1.90	\$6.28	\$31.39
Soya bean meal (Ex Melbourne)	\$980	Steady	\$1.09	\$9.07	\$2.27	\$10.89	\$7.78	\$38.89
Barley malt combings (Ex Melbourne)	\$400	\$20	\$0.44	\$4.04	\$1.78	\$1.11	\$2.96	\$4.44
Biscuit meal (Ex Melbourne)	\$650	Steady	\$0.76	\$5.66	\$7.65	\$9.56	\$2.55	\$5.10
Lollies (Ex Melbourne)	\$360	Steady	\$0.42	\$3.14	\$9.21	\$1.41	\$1.06	\$2.82
Bread (Ex Melbourne)	\$300	Steady	\$0.44	\$3.62	\$2.94	\$4.41	\$4.01	\$0.76
Brewers sweet grain (Ex Melbourne)	\$280	Steady	\$0.70	\$7.00	\$3.50	\$1.75	\$23.33	\$4.67
Brewers grain wet (Ex Melbourne)	\$118	Steady	\$0.56	\$5.62	\$2.55	\$1.25	\$11.24	\$11.24

Red: very limited/not available, price increase **Orange:** limited availability **Green:** Available, price decrease

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Commentary

Driving Prices Up

- Drought conditions in northern Australia has seen demand for all feed categories, including hay, increase – but not yet to 2018 levels.
- As harvest nears, stocks are being run down on key byproducts such as canola meal, which is trading at a significant premium to new season canola meal.
- Fodder replacement type products are in demand, particularly in Gippsland and East Gippsland.

Driving Prices Down

- An excellent fodder harvest in the cropping areas of southern Australia has meant there is good availability of high-quality fodder, which is keeping somewhat of a cap on the byproducts market.
- Citrus and potatoes remain in good supply.
- There is very little other downward pressure on commodity products at this stage. Demand is strong and high milk prices has underpinned the ability to compete for these products.

Local News

- Almond hulls are finished until February/March 2024. Pollination looks better than last year, with yields expected to return to more average levels.
- Water prices remain favourable in Northern Victoria, which will lead to a little less demand for fodder replacement type products.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.