

BYPRODUCTS REPORT

ISSUE #1 – MAY 2022

Prices and commentary updated on **06/05/2022**. Price changes in table below will reflect movement since the previous report. As this is the first byproducts report, price changes are listed as steady.

The following feed byproducts can be sourced from northern, western and central Victoria, Gippsland and Melbourne.

Product	Indicative price (\$/t ex. GST)	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$340	Steady	\$0.36	\$2.72	\$1.51	\$0.72	\$7.23	\$36.17
DDG dried (corn) loose (Ex NSW Riverina)	\$355	Steady	\$0.39	\$2.86	\$1.61	\$1.29	\$9.65	\$6.43
Wheat millrun (Ex NSW Riverina)	\$300	Steady	\$0.33	\$2.95	\$1.67	\$0.90	\$6.67	\$2.22
Canola meal solvent (Northern Victoria)	\$560	Steady	\$0.62	\$5.06	\$1.56	\$1.89	\$6.22	\$31.11
Citrus pulp (Northern Victoria)	\$71	Steady	\$0.39	\$3.03	\$5.63	\$1.97	\$1.52	\$26.30
Molasses (Central Victoria)	\$380	Steady	\$0.54	\$3.88	\$18.10	\$67.86	\$0.78	\$27.14
Potato waste (Western Victoria)	\$83	Steady	\$0.46	\$3.69	\$4.85	\$7.69	\$11.53	\$0.65
Potato waste (Gippsland)	\$83	Steady	\$0.46	\$3.69	\$4.85	\$7.69	\$11.53	\$0.65
Palm kernel extract (Melbourne Port)	\$0	Steady	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Canola meal expeller (Melbourne)	\$0	Steady	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Canola meal solvent (Melbourne Port)	\$570	Steady	\$0.63	\$5.15	\$1.67	\$1.92	\$6.33	\$31.67
Soya bean meal (Ex Melbourne)	\$950	Steady	\$1.06	\$8.80	\$2.20	\$10.56	\$7.54	\$37.70
Barley malt combings (Ex Melbourne)	\$397	Steady	\$0.44	\$4.01	\$1.76	\$1.10	\$2.94	\$4.41
Biscuit meal (Ex Melbourne)	\$650	Steady	\$0.76	\$5.66	\$7.65	\$9.56	\$2.55	\$5.10
Lollies (Ex Melbourne)	\$340	Steady	\$0.40	\$2.96	\$8.70	\$1.33	\$1.00	\$2.67
Bread (Ex Melbourne)	\$280	Steady	\$0.41	\$3.38	\$2.75	\$4.12	\$3.74	\$0.71
Brewers sweet grain (Ex Melbourne)	\$295	Steady	\$0.74	\$7.38	\$3.69	\$1.84	\$24.58	\$4.92
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase **Orange:** limited availability **Green:** Available, price decrease

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Commentary

- After significant rain in northern NSW, the freight strain on Mill Run and DDG Pellets has eased.
- A record cotton crop looks promising for whole cotton seed supply with ginning expected to start this month. Product should come on line shortly.
- Canola meal remains available, however, supply is tight if the product isn't contracted.
- Palm kernel meal is considered unavailable, with limited supply in Australia and strong demand from areas of NZ that are in drought.
- New season canola meal indicative pricing is starting to come out, sitting similar to current prices.
- The late autumn break in some southern regions has led to increased demand for both hay and byproducts.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found <https://www.dairyaustralia.com.au/byproductsreport>. The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.