

BYPRODUCTS REPORT

ISSUE #19 – DECEMBER 2023

Prices and commentary updated on **08/12/2023**. Price changes in table below reflect movement since the previous report **03/11/2023**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

8 December 2023	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$620	\$90	\$0.66	\$4.96	\$2.75	\$1.31	\$13.19	\$65.96
DDG dried (corn) loose (Ex NSW Riverina)	\$385	\$20	\$0.42	\$3.10	\$1.74	\$1.39	\$10.46	\$6.97
Wheat millrun (Ex NSW Riverina)	\$380	Steady	\$0.42	\$3.74	\$2.11	\$1.14	\$8.44	\$2.81
Almond hulls (Ex NSW Riverina)	\$175	Steady	\$0.21	\$1.92	\$3.43	\$0.54	\$0.94	\$15.84
Canola meal solvent (Northern Victoria)	\$625	\$60	\$0.69	\$5.65	\$1.74	\$2.10	\$6.94	\$34.72
Almond hulls (Northern Victoria)	\$175	Steady	\$0.21	\$1.92	\$3.43	\$0.54	\$0.94	\$15.84
Citrus pulp (Northern Victoria)	\$65	-\$3	\$0.36	\$2.78	\$5.16	\$1.81	\$1.39	\$24.07
Molasses (Central Victoria)	\$412	Steady	\$0.59	\$4.20	\$19.62	\$73.57	\$0.84	\$29.43
Potato waste (Western Victoria)	\$75	Steady	\$0.42	\$3.33	\$4.39	\$6.94	\$10.42	\$0.59
Potato waste (Gippsland)	\$75	Steady	\$0.42	\$3.33	\$4.39	\$6.94	\$10.42	\$0.59
Palm kernel extract (Melbourne Port)	\$420	Steady	\$0.45	\$4.03	\$2.79	\$0.69	\$11.17	\$44.68
Canola meal expeller (Melbourne)	\$625	\$60	\$0.69	\$5.43	\$1.83	\$2.31	\$7.72	\$34.72
Canola meal solvent (Melbourne Port)	\$625	\$60	\$0.69	\$5.65	\$1.83	\$2.10	\$6.94	\$34.72
Soya bean meal (Ex Melbourne)	\$980	Steady	\$1.09	\$9.07	\$2.27	\$10.89	\$7.78	\$38.89
Biscuit meal (Ex Melbourne)	\$650	Steady	\$0.76	\$5.66	\$7.65	\$9.56	\$2.55	\$5.10
Lollies (Ex Melbourne)	\$360	Steady	\$0.42	\$3.14	\$9.21	\$1.41	\$1.06	\$2.82
Bread (Ex Melbourne)	\$280	Steady	\$0.41	\$3.38	\$2.75	\$4.12	\$3.74	\$0.71
Brewers sweet grain (Ex Melbourne)	\$280	Steady	\$0.70	\$7.00	\$3.50	\$1.75	\$23.33	\$4.67
Brewers grain wet (Ex Melbourne)	\$118	Steady	\$0.56	\$5.62	\$2.55	\$1.25	\$11.24	\$11.24

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Demand for products out of northern Australia remains strong. Widespread rain is expected to see this cool a little.
- Strong export demand for cottonseed is seeing prices increase.
- Current season canola meal is all contracted and spot loads are very difficult to find.

Driving Prices Down

- Grain harvest is well underway. The lower cereal grain price during harvest is linked to the price of starchy products, such as bread.
- Millrun supply will once again be excellent with a good supply of milling wheat.
- Food processing is running well with very little disruption to supply, with the exception of a shut down in a potato processing plant

Local News

- Grain harvest in the southern regions has been excellent so far, with the Australian Bureau of Agricultural and Resource Economics (ABARES) revising the wheat harvest up 0.27%, barley up 6.1% and canola up 7.2%. Some wheat has been downgraded due to rain damage.
- Louis Dreyfus looks set to purchase Namoi Cotton, with Namoi directors supportive of the take-over.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.