Dairy Farm Monitor Project
2019-20 Northern Victoria Overview

The Dairy Farm Monitor Project provides industry and government with timely, farm level data for targeted strategy and decision making.

Encourages the application of whole farm analysis principles on Victorian farm businesses.

In Northern Victoria, 30 farms were analysed.

In 2019-20, 27 of the 30 farms (90%) recorded a positive return on total assets

<table>
<thead>
<tr>
<th>Year</th>
<th>Return on total assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>-$85k</td>
</tr>
<tr>
<td>2019-20</td>
<td>$221k</td>
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</tbody>
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Average earnings before interest & tax

Average net farm income

Average return on total assets

Average return on equity

In Northern Victoria, 30 farms were analysed.

Northern Victoria produced 1.69 billion litres of milk in 2019-20, a further improvement from 2018-19.

Approximately 1,100 dairy farmers in the region account for 30% of Victoria’s milk production output and 19% of Australia’s milk production.

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Farm profitability was influenced by

16% increase in average milk price to $7.31/kg MS

Final allocation between 66% and 80% for northern Victoria irrigation systems and high water prices.

A challenging start to the season led to a significant 47% increase in quantity of purchased feed fed per milker on the milking area.

Fodder purchase costs increased by 57% to $1.23/kg MS, with a 7% decrease in concentrate costs to $1.67/kg MS


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